



FOR IMMEDIATE RELEASE

TUBE Programme for Aspiring Bumiputera Entrepreneurs

Kuala Lumpur, 18 September 2014 – Aspiring Bumiputera Entrepreneurs between the ages of 18 and 40 years are invited to participate in the Tunas Usahawan Belia Bumiputera (TUBE) programme which aims to inculcate the entrepreneurship spirit among the youths through 'boot camps' and business workshops. The programme will be implemented nationwide from 24 November until 7 December 2014, with five identified National Service Camps set up in five states namely Kedah, Selangor, Terengganu, Sabah and Sarawak.

TUBE will be officially launched in November this year to encourage and change the mindset of the youth from being employment seekers to employment providers. This effort is in line with the SME Masterplan to create sustainable businesses with accumulative sales. An increase in business formation will not only foster greater competition resulting in higher productivity and lower prices boosting economic growth, it will also stimulate innovation, increase number of high growth firms and enhance prospects for creation of strong homegrown companies.

TUBE will involve three phases: Phase 1 is the 7-day physical training programme based on a 'boot camp' approach, to promote Identity Resistance, followed by Phase 2 of the programme which is a 7-day Business Workshop. Phase 3 will be about Business Execution, where the participants will be monitored and guided via a 'buddy system' by business counsellors from both the industry, as well as, our SME Expert Advisory Panel for a period of 1 year.

Financial assistance will be channelled to eligible participants who have successfully undergone Phases 1 and 2, and having had their businesses registered under either the Biz Start Up Toolkit or the Biz Enrichment & Enhancement (E²) Pack. Under the Biz Start Up Toolkit, businesses are essentially provided with financial assistance in the form of grant in the amount of RM15,000 per participant to help start up their businesses. The Biz Enrichment & Enhancement (E²) Pack provides financial assistance in the form of matching grant for businesses that have been in operation for at least 6 months. Funds are provided on a reimbursement basis to help them cover costs related to start a business, especially for the new start-ups.

TUBE program is a collaborative effort between SME Corp. Malaysia with the Economic Planning Unit (EPU), Ministry of Education (MOE), Ministry of Youth and Sports (KBS), Ministry of Agriculture (MOA), Ministry of Women, Family and Community Development (KPWKM), National Service Training Department (JLKN), and Universiti Kebangsaan Malaysia (UKM).

To learn more about TUBE, please visit our website please contact the Secretariat at tube@smecorp.gov.my or 03 - 2775 6000 / 6175 / 6178 / 6064 / 6065 / 6110 / 6263. Registration is now open from 18 September 2014 until 30 September 2014 online at

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